

NAME: _____



ECONOMICS U.S.A.: MONOPOLY

1. What did Standard Oil do in order to monopolize the oil industry?
2. What is a "trust?"
3. What did the Sherman Antitrust Act make illegal?
4. What is the Supreme Court's "Rule of Reason?"
5. What was special about the telephone industry that resulted in Congress's decision to tolerate a monopoly by AT&T?
6. What change allowed the Reagan Administration to break up the AT&T monopoly without raising consumer costs?
7. How did technological change help end Kodak's monopoly power in the video imaging marketplace?
8. What does Kodak still have a monopoly on?